

# Snohomish County Fire District No. 4

## Strategic Budget

### Seven Year Outlook

2024

2030

Commissioner Brian Mills

Commissioner Evan Merritt

Commissioner Craig Erickson

## Snohomish County Fire District No. 4 Financial Planning Model

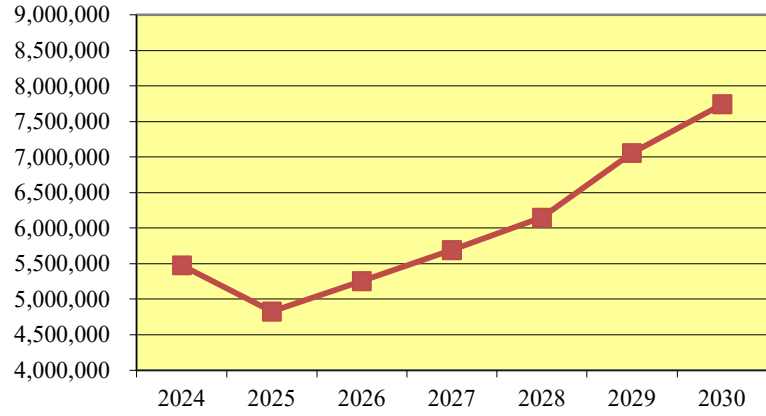
### Financial Status Summary

<b>FINANCIAL SUMMARY - General</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>
<b>Beginning Cash Balance: General Fund</b>	6,073,576	5,478,006	4,827,867	5,253,317	5,689,531	6,150,155	7,057,837
ADD: Fire and EMS Property Tax	14,573,925	15,182,320	17,182,572	17,997,062	18,858,256	19,768,936	20,982,629
ADD: Other Revenue	2,264,230	2,307,521	2,373,246	2,451,064	2,542,417	2,637,341	2,735,979
LESS: Transfer to Reserves	4,470,000	4,750,000	4,750,000	4,250,000	4,275,000	3,425,000	3,575,000
LESS: Labor Expenses	10,337,348	11,447,113	12,378,864	13,699,956	14,540,774	15,885,073	17,203,557
LESS: Operating Expenses	1,876,377	1,942,866	2,001,505	2,061,955	2,124,275	2,188,523	2,254,761
Less: Previous yr extra Carry Over Tx	750,000						
<b>Ending Cash Balance: General Fund</b>	5,478,006	4,827,867	5,253,317	5,689,531	6,150,155	7,057,837	7,743,128
Target (assume 37% of annual expense)	4,519,078	4,954,292	5,320,736	5,831,907	6,166,068	6,687,230	7,199,577
Favorable (Unfavorable)	958,928	(126,425)	(67,420)	(142,376)	(15,913)	370,606	543,550
	5.69%	-0.72%	-0.34%	-0.70%	-0.07%	1.65%	2.29%

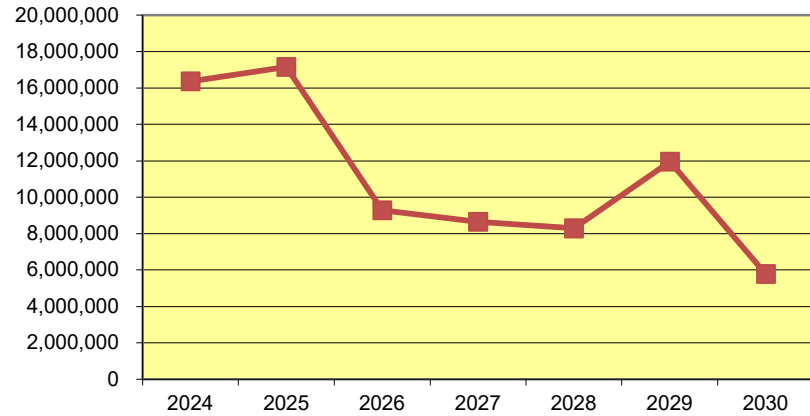
<b>FINANCIAL SUMMARY - Reserve</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>
<b>Beginning Cash Balance: Reserve Fund</b>	10,840,431	16,368,230	17,152,479	9,271,905	8,645,375	8,294,052	11,957,797
ADD: Transfer from General Fund	4,470,000	4,750,000	4,750,000	4,250,000	4,275,000	3,425,000	3,575,000
ADD: Interest Contributions to Reserves	141,084	224,001	235,315	116,643	106,768	101,006	155,456
ADD: Other Contributions to Reserves	2,139,714	12,030,000	30,900	8,031,827	32,782	10,033,765	34,778
	750,000						
LESS: Expenses from Reserve Fund	1,973,000	16,219,752	12,896,789	13,025,000	4,765,872	9,896,026	9,934,243
<b>Ending Cash Balance: Reserve Fund</b>	16,368,230	17,152,479	9,271,905	8,645,375	8,294,052	11,957,797	5,788,788

<b>Revenue to Expense Index</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>
Projected Annual Revenue	16,838,155	17,489,840	19,555,818	20,448,125	21,400,673	22,406,278	23,718,608
Increase / (Decrease) %	18.36%	3.87%	11.81%	4.56%	4.66%	4.70%	5.86%
Projected Annual Expense (Inc. Transfers)	16,683,725	18,139,979	19,130,369	20,011,911	20,940,049	21,498,596	23,033,317
Increase / (Decrease) %	14.79%	8.73%	5.46%	4.61%	4.64%	2.67%	7.14%
<b>Difference</b>	154,430	(650,139)	425,449	436,214	460,624	907,682	685,291

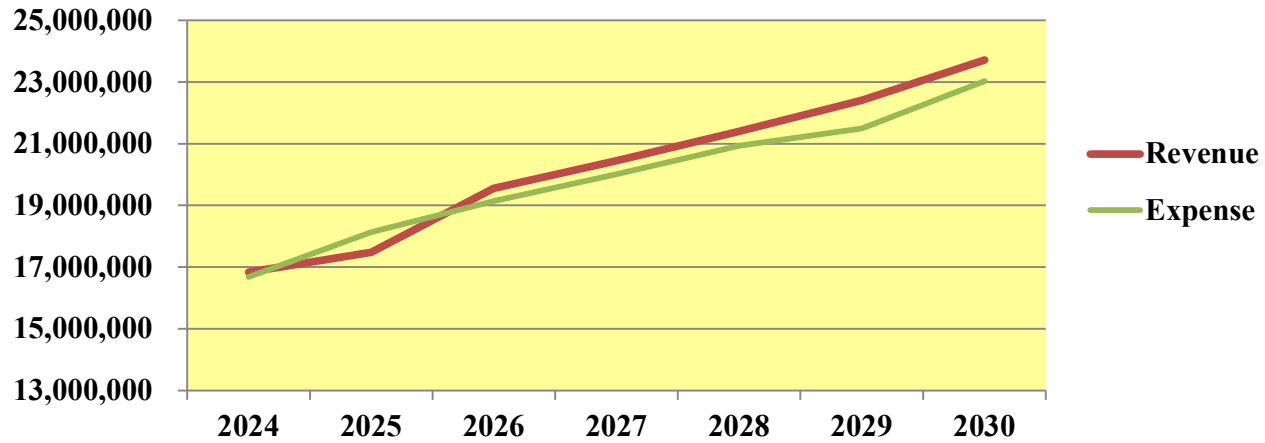
**OPERATING CASH BALANCE**



**RESERVE CASH BALANCE**



**REVENUE-EXPENSE INDEX**



**Snohomish County Fire District No. 4 Financial Planning Model**  
**Property Tax Collections**

<b>FIRE LEVY ASSESSED VALUATION</b>	<b>2024</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>
Assessed Valuation	8,198,586,659	8,198,586,659	7,798,057,956	8,184,475,419	8,568,854,436	9,062,866,012	9,666,637,973	10,306,636,251
Projected Change to Assessed Valuation		-5.090%	4.3%	4.0%	5.1%	6.0%	6.0%	6.0%
Adjusted Assessed Valuation		7,781,422,106	8,129,475,419	8,511,854,436	9,005,866,012	9,606,637,973	10,246,636,251	10,925,034,426
New Construction		57,425,789	55,000,000	57,000,000	57,000,000	60,000,000	60,000,000	60,000,000
Total Current Year Assessed Valuation	8,198,586,659	7,798,057,956	8,184,475,419	8,568,854,436	9,062,866,012	9,666,637,973	10,306,636,251	10,985,034,426
Board Designated Fire Levy	9,433,224	11,697,087	12,276,713	12,853,282	13,624,479	14,441,947	15,308,464	16,477,552
Fire Levy Rate	1.1506	1.5000	1.5000	1.5000	1.50	1.4940	1.4853	1.5000

<b>EMS LEVY ASSESSED VALUATION</b>	<b>2024</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>
Assessed Valuation	8,292,255,659	8,292,255,659	7,880,816,056	8,270,750,738	8,658,580,768	9,157,168,387	9,766,598,490	10,412,594,400
Projected Change to Assessed Valuation		-5.120%	4.3%	4.0%	5.1%	6.0%	6.0%	6.0%
Adjusted Assessed Valuation		7,867,412,306	8,215,750,738	8,601,580,768	9,100,168,387	9,706,598,490	10,352,594,400	11,037,350,064
New Construction		57,425,789	55,000,000	57,000,000	57,000,000	60,000,000	60,000,000	60,000,000
Total Current Year Assessed Valuation	8,292,255,659	7,880,816,056	8,270,750,738	8,658,580,768	9,157,168,387	9,766,598,490	10,412,594,400	11,097,350,064
Board Designated EMS Levy	2,828,693	2,876,838	2,905,606	4,329,290	4,372,583	4,416,309	4,460,472	4,505,077
EMS Levy Rate	0.3411	0.3650	0.3513	0.5000	0.4775	0.4522	0.4284	0.4060

<b>PROPERTY TAX DISTRIBUTION</b>	<b>2024</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>
Taxes Available	12,261,917	14,573,925	15,182,320	17,182,572	17,997,062	18,858,256	19,768,936	20,982,629
<b>Transfers Out</b>								
Reserve Fund - Leave Liability	175,000	0	0	0	0	0	0	0
Reserve - Capital Replacement	650,000	750,000	700,000	700,000	700,000	700,000	850,000	1,000,000
Reserve Fund - Capital Projects	1,870,000	3,645,000	4,000,000	4,000,000	3,500,000	3,500,000	2,500,000	2,500,000
Reserve Fund - Training Center	5,000	75,000	50,000	50,000	50,000	75,000	75,000	75,000
<b>Balance for General Operations</b>	<b>9,561,917</b>	<b>10,103,925</b>	<b>10,432,320</b>	<b>12,432,572</b>	<b>13,747,062</b>	<b>14,583,256</b>	<b>16,343,936</b>	<b>17,407,629</b>

## Snohomish County Fire District No. 4 Financial Planning Model

### Miscellaneous Revenue

#### MISCELLANEOUS REVENUE

(Not from Property Taxes)

	2024	2025	2026	2027	2028	2029	2030
Utility tax, refunds- General Levy	12,320	12,320	12,320	12,320	12,320	12,320	12,320
Utility tax, refunds-EMS Levy	22,410	23,082	23,082	23,082	23,082	23,082	23,082
Medical Premium Cost Share	43,000	43,860	45,176	46,531	47,927	49,365	50,846
Property Taxes Timber Tax	1,000	1,030	1,051	1,072	1,093	1,115	1,137
Property Taxes Leasehold Excise	3,200	3,296	3,395	3,497	3,602	3,710	3,821
GEMT payment program	990,000	1,019,700	1,050,291	1,081,800	1,125,072	1,170,075	1,216,878
Grant, Indirect Federal grant (FEMA)		0	0	0	0	0	0
Grant, State from Dept of Health	500	500	500	500	500	500	500
State Direct/Indirect Grant From Other State Agency	0	0	0	0	0	0	0
Local Grants, Entitlements & Other payments	1,500	1,515	1,515	1,515	1,515	1,515	1,515
Fees, Records Requests	500	518	523	528	533	539	544
Fees, Transport	975,000	984,750	1,014,293	1,054,864	1,097,059	1,140,941	1,186,579
Payments, School Dist - Fire Protection and Emergency	6,000	6,060	6,121	6,182	6,244	6,306	6,369
Payments, Mobilizations	55,000	56,100	56,661	57,228	57,800	58,378	58,962
Interest	45,000	45,900	46,818	47,754	48,709	49,684	50,677
Rents & Leases	3,000	3,090	3,152	3,215	3,279	3,345	3,412
RLB Rents and Leases	65,000	65,000	66,950	68,959	71,027	73,158	75,353
Donations		0	0	0	0	0	0
Sale of Surplus	20,300	20,300	20,300	20,300	20,300	20,300	20,300
Cash Adjustments		0	0	0	0	0	0
Miscellaneous, Operating	20,000	20,000	20,600	21,218	21,855	22,510	23,185
Miscellaneous, Non Operating	500	500	500	500	500	500	500
<b>Total Miscellaneous Revenue</b>	<b>2,264,230</b>	<b>2,307,521</b>	<b>2,373,246</b>	<b>2,451,064</b>	<b>2,542,417</b>	<b>2,637,341</b>	<b>2,735,979</b>

# Snohomish County Fire District No. 4 Financial Planning Model

## Operating Expenses

### OPERATING EXPENSES

(Not Wages or Benefits)

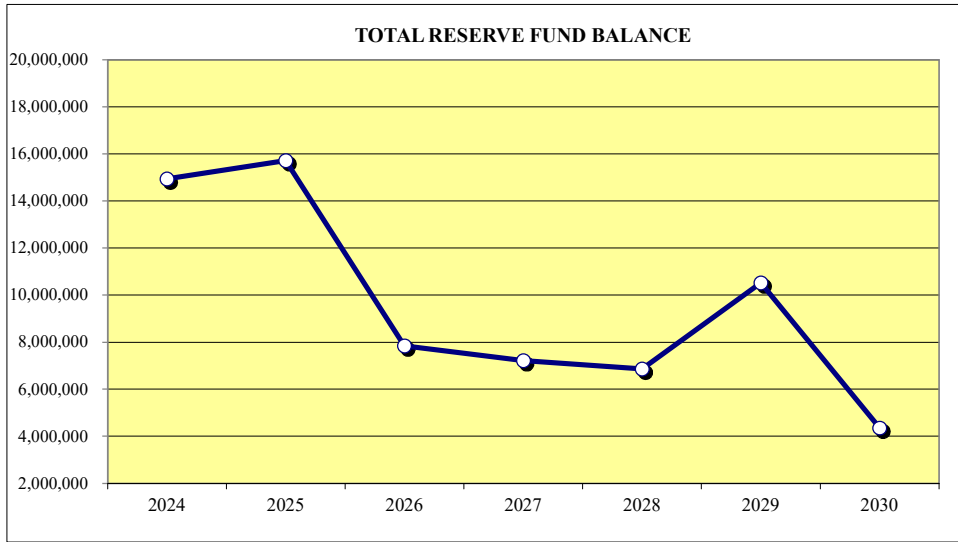
	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
Operations	423,429	440,366	455,779	471,731	488,242	505,330	523,017
Facilities	187,400	194,896	201,717	208,777	216,085	223,648	231,475
Apparatus/Equipment	204,500	211,658	219,066	226,733	234,668	242,882	251,383
Training	178,770	184,133	188,736	193,455	198,291	203,248	208,330
Administrative	510,418	525,731	538,874	552,346	566,154	580,308	594,816
Public Outreach	32,600	33,252	33,917	34,595	35,287	35,993	36,713
Inter-Governmental / Finance	339,260	352,830	363,415	374,318	385,547	397,114	409,027
<b>Total Operating Expense</b>	<b>1,876,377</b>	<b>1,942,866</b>	<b>2,001,505</b>	<b>2,061,955</b>	<b>2,124,275</b>	<b>2,188,523</b>	<b>2,254,761</b>

# Snohomish County Fire District No. 4 Financial Planning Model

## Labor Expenses

<b>TOTAL LABOR COSTS</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>
Commissioners	10,362	10,569	10,781	10,996	11,216	11,440	11,669
Regular Employees	8,897,982	9,976,000	10,875,280	12,127,797	12,909,187	14,204,646	15,472,832
Overtime	1,133,000	1,155,660	1,178,773	1,237,712	1,287,220	1,325,837	1,365,612
Part-Time Firefighters	296,000	304,880	314,026	323,447	333,151	343,145	353,439
0	0	0	0	0	0	0	0
Operations	0	0	0	0	0	0	0
Training	0	0	0	0	0	0	0
Part-Paid Firefighters	0	0	0	0	0	0	0
Administrative Support	0	0	0	0	0	0	0
Executive Chiefs	0	0	0	0	0	0	0
Maintenance	0	0	0	0	0	0	0
Addition to the Budget	Fire Marshal	1/2 Dedicated	1/2 Dedicated	3rd on Medic	Fire Inspector	1/2 Ded Medi	1/2 dedicated
	OfficeX2						
	Debit (50%)						
Total Ops hires	4	4	4	4		4	4
<b>TOTAL LABOR COSTS</b>	<b>10,337,348</b>	<b>11,447,113</b>	<b>12,378,864</b>	<b>13,699,956</b>	<b>14,540,774</b>	<b>15,885,073</b>	<b>17,203,557</b>

**Snohomish County Fire District No. 4 Financial Planning Model  
Reserve Funding**



	2024	2025	2026	2027	2028	2029	2030
TOTAL RESERVE BEG BAL	9,405,619	14,933,417	15,717,667	7,837,093	7,210,562	6,859,239	10,522,984
Budgeted Transfers from General Fund	4,470,000	4,750,000	4,750,000	4,250,000	4,275,000	3,425,000	3,575,000
Other Income	2,139,714	12,030,000	30,900	8,031,827	32,782	10,033,765	34,778
End of year transfers	750,000						
Interest Earnings	141,084	224,001	235,315	116,643	106,768	101,006	155,456
Total Annual Outlays	1,973,000	16,219,752	12,896,789	13,025,000	4,765,872	9,896,026	9,934,243
TOTAL RESERVE END BALANCES	14,933,417	15,717,667	7,837,093	7,210,562	6,859,239	10,522,984	4,353,976

Does not include mobe revenue, yearly underspend, or full estimates of GEMT and transport revenue



## Snohomish County Fire District No. 4 Financial Planning Model Reserve Funding

Leave Liability Fund (080)	2024	2025	2026	2027	2028	2029	2030
Beginning Cash Balance	551,619	559,893	568,292	576,816	585,468	594,250	603,164
Budgeted Transfer from General Fund							
	0	0	0	0	0	0	0
Interest Earnings	8,274	8,398	8,524	8,652	8,782	8,914	9,047
Proposed Transfer							
Expense							
Expense							
Expense							
Annual Expenses	0	0	0	0	0	0	0
Ending Cash Balance	559,893	568,292	576,816	585,468	594,250	603,164	612,212

Training Center Fund (176) (RLB)	2024	2025	2026	2027	2028	2029	2030
Beginning Cash Balance	141,000	143,115	120,262	97,066	73,522	74,624	75,744
Budgeted Transfer from General Fund	75,000	50,000	50,000	50,000	75,000	75,000	75,000
SRFR Rental, other rental		30,000	30,900	31,827	32,782	33,765	34,778
Interest Earnings	2,115	2,147	1,804	1,456	1,103	1,119	1,136
Operations	75,000	75,000	75,000	75,000	75,000	75,000	75,000
Expense							
Expense							
Expense							
Annual Expenses	75,000	75,000	75,000	75,000	75,000	75,000	75,000
Ending Cash Balance	143,115	120,262	97,066	73,522	74,624	75,744	76,880

Cap. Equip. Replacement Fund (375)	2024	2025	2026	2027	2028	2029	2030
Beginning Cash Balance	1,073,000	1,741,095	1,351,157	1,944,546	2,523,714	891,897	1,614,165
Budgeted Transfer from General Fund	750,000	700,000	700,000	700,000	700,000	850,000	1,000,000
Other Income (Grants, Sale of Surplus, etc.)							
Interest Earnings	16,095	26,116	20,267	29,168	37,856	13,378	24,212
Expense from CapEx Plan	98,000	1,116,055	126,878	150,000	2,369,672	141,111	2,807,797
E 40 repair							
Tech Rescue Equip							
Expense							
Expense							
Expense							
Annual Expenses	98,000	1,116,055	126,878	150,000	2,369,672	141,111	2,807,797
Ending Cash Balance	1,741,095	1,351,157	1,944,546	2,523,714	891,897	1,614,165	(169,420)

Capital Projects Fund (378)	2024	2025	2026	2027	2028	2029	2030
Beginning Cash Balance	7,640,000	12,489,314	13,647,957	5,157,765	3,935,132	5,172,959	8,070,638
Budgeted Transfer from General Fund	3,645,000	4,000,000	4,000,000	3,500,000	3,500,000	2,500,000	2,500,000
GF Underspend from Previous Yr	750,000						
Other income	2,139,714	12,000,000		8,000,000	0	10,000,000	0
Interest Earnings	114,600	187,340	204,719	77,366	59,027	77,594	121,060
Station 41	1,800,000	14,717,497	10,146,263		0	0	0
Station 43	0	151,200	1,588,648	11,400,000		0	0
Station 42					701,200	7,734,915	4,651,446
Expense							
Loan Payment		160,000	960,000	1,400,000	1,620,000	1,945,000	2,400,000
Annual Expenses	1,800,000	15,028,697	12,694,911	12,800,000	2,321,200	9,679,915	7,051,446
Ending Cash Balance	12,489,314	13,647,957	5,157,765	3,935,132	5,172,959	8,070,638	3,640,251

Note SEE CASH FLOW for CAPITAL FACILITY PLAN

**SNOHOMISH COUNTY FIRE DISTRICT  
4  
CAPITAL EXPENSE / REPLACEMENT**

	2023	2024	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042
<b>Beginning Cash Balance</b>	571,963	1,073,000	1,944,546	2,523,714	891,897	1,614,165	(169,420)	96,139	623,475	604,551	1,304,575	2,597,461	2,616,729	4,148,401	5,330,107	6,795,016	8,237,022	7,115,526
<b>General Fund Contributions</b>	650,000	750,000	700,000	700,000	850,000	1,000,000	1,250,000	1,287,500	1,326,125	1,365,909	1,406,886	1,449,093	1,492,565	1,537,342	1,583,463	1,681,637	1,785,899	1,896,625
<b>Interest Earnings</b>	16,095	29,168	37,856	13,378	24,212	10,836	(550)	5,397	9,210	14,318	29,265	39,106	50,738	71,089	90,938	112,740	115,144	
<b>Sale of Reserve Assets (See Table Below)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other Cash flow</b>																		
<b>Special Revenue/Grants/etc.</b>																		
<b>TOTAL EXPENSES</b>	439,000	98,000	150,000	2,369,672	141,111	2,807,797	995,277	759,615	1,350,446	675,094	128,318	1,459,090	-	406,375	189,642	330,570	3,020,135	574,352
<b>ENDING FUND BALANCE</b>	782,963	1,741,095	2,523,714	891,897	1,614,165	(169,420)	96,139	623,475	604,551	1,304,575	2,597,461	2,616,729	4,148,401	5,330,107	6,795,016	8,237,022	7,115,526	8,552,943

**SNOHOMISH COUNTY FIRE DISTRICT 4  
CAPITAL EXPENSE / REPLACEMENT PLAN**

ITEM	Price	Purchase Year	Life Cycle	Cost Inflation	Adjusted Life	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042
M41	280,000	2017	8	3.00%		-	-	354,696	-	-	-	-	-	-	-	449,318	-	-	-	-	-	-	-	569,182	-
M42	280,000	2017	8	3.00%		-	-	354,696	-	-	-	-	-	-	-	449,318	-	-	-	-	-	-	-	569,182	-
M43	290,000	2018	8	3.00%	-1	-	-	356,663	-	-	-	-	-	-	-	451,811	-	-	-	-	-	-	-	572,340	-
E41	800,000	2022	14	3.00%		-	-	-	-	-	-	-	-	-	-	-	-	-	1,210,072	-	-	-	-	-	-
E42	750,000	2013	14	3.50%	3	-	-	-	-	-	-	-	1,346,007	-	-	-	-	-	-	-	-	-	-	-	-
E43	850,000	2017	14	3.50%	-1	-	-	-	-	-	-	-	1,329,363	-	-	-	-	-	-	-	-	-	-	-	-
E40 to Ladder (TDA)	1,200,000	2007	18	3.00%		-	-	50,000	100,000	150,000	2,300,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BR42	200,000	2004	30	3.00%		-	-	-	-	-	-	-	-	-	-	-	485,452	-	-	-	-	-	-	-	-
BR43	90,000	2023	12	3.00%		90,000	-	-	-	-	-	-	-	-	-	-	-	128,318	-	-	-	-	-	-	-
BR 43 slip in	85,000	2015	15	3.00%		-	-	-	-	-	-	-	132,427	-	-	-	-	-	-	-	-	-	-	-	-
T43	225,000	2018	20	3.00%		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	406,375	-	-	-	-
B43	55,000	2020	8	3.00%		-	-	-	-	-	69,672	-	-	-	-	-	-	-	88,259	-	-	-	-	-	-
C41	50,000	2022	10	3.00%		-	-	-	-	-	-	-	-	-	67,196	-	-	-	-	-	-	-	-	-	90,306
DC40	50,000	2022	10	3.00%		-	-	-	-	-	-	-	-	-	67,196	-	-	-	-	-	-	-	-	-	90,306
DC42	50,000	2022	10	3.00%		-	-	-	-	-	-	-	-	-	67,196	-	-	-	-	-	-	-	-	-	90,306
DC43	60,000	2023	10	3.00%	-1	60,000	-	-	-	-	-	-	-	-	78,286	-	-	-	-	-	-	-	-	-	105,210
TN43	50,000	2021	10	3.00%	1	-	-	-	-	-	-	-	-	-	69,212	-	-	-	-	-	-	-	-	-	93,015
TN40	60,000	2023	10	3.00%	-1	60,000	-	-	-	-	-	-	-	-	78,286	-	-	-	-	-	-	-	-	-	105,210
PPE A	105,000	2014	10	3.00%		-	98,000	-	-	-	-	-	-	-	-	-	189,642	-	-	-	-	-	-	-	-
PPE B	105,000	2019	10	3.00%		-	-	-	-	-	-	141,111	-	-	-	-	-	-	-	-	-	189,642	-	-	-
SCBA	650,000	2021	10	3.00%		-	-	-	-	-	-	-	-	873,546	-	-	-	-	-	-	-	-	-	1,173,972	-
SCBA Comp & fill station	80,000	2021	15	3.00%		-	-	-	-	-	-	-	-	-	-	-	-	124,637	-	-	-	-	-	-	-
TIC	10,000	2006	25	3.00%		-	-	-	-	-	-	-	-	20,938	-	-	-	-	-	-	-	-	-	-	-
DEFIB	200,000	2023	8	3.00%	1	200,000	-	-	-	-	-	-	-	260,955	-	-	-	-	-	-	-	-	330,570	-	-
Gas Monitors	20,000	2016	10	3.00%		-	-	-	26,878	-	-	-	-	-	-	-	-	-	36,122	-	-	-	-	-	-
Hose	75,000	2021	10	3.00%		-	-	-	-	-	-	-	-	100,794	-	-	-	-	-	-	-	-	-	135,458	-
Extrication Equipment	50,000	2020	12	3.00%		-	-	-	-	-	-	-	-	-	-	71,288	-	-	-	-	-	-	-	-	-
				3.00%		29,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				3.00%		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				3.00%		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				3.00%		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total per year</b>				<b>3.00%</b>		<b>439,000</b>	<b>98,000</b>	<b>1,116,055</b>	<b>126,878</b>	<b>150,000</b>	<b>2,369,672</b>	<b>141,111</b>	<b>2,807,797</b>	<b>995,277</b>	<b>799,615</b>	<b>1,350,446</b>	<b>675,094</b>	<b>128,318</b>	<b>1,459,090</b>	<b>-</b>	<b>406,375</b>	<b>189,642</b>	<b>330,570</b>	<b>3,020,135</b>	<b>574,352</b>

